

# Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]



July 25, 2025

Company name: Toyo Innovex Co., Ltd.  
 Stock exchange listing: Tokyo Stock Exchange  
 Code number: 6210  
 URL: <https://toyo-invx.com/>  
 Representative: Yoshiaki Tabata President and Representative Director  
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 Phone: +81-78-942-2345  
 Scheduled date of commencing dividend payments: -  
 Availability of supplementary briefing materials on quarterly financial results: None  
 Schedule of quarterly financial results briefing session: None

(Amounts of less than one million yen are rounded down.)

## 1. Consolidated Financial Results for the Three Months Ended June 30, 2025(April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

|                                  | Net sales   |        | Operating income |   | Ordinary income |   | Profit attributable to owners of parent |   |
|----------------------------------|-------------|--------|------------------|---|-----------------|---|-----------------------------------------|---|
|                                  | Million yen | %      | Million yen      | % | Million yen     | % | Million yen                             | % |
| Three months ended June 30, 2025 | 6,037       | 3.9    | 15               | - | 100             | - | 42                                      | - |
| June 30, 2024                    | 5,810       | (18.0) | (232)            | - | (183)           | - | (325)                                   | - |

(Note) Comprehensive income: Three months ended June 30, 2025: ¥(200) million [-%]

Three months ended June 30, 2024: ¥ (63) million [-%]

|                                  | Profit per share | Diluted profit per share |
|----------------------------------|------------------|--------------------------|
|                                  | Yen              | Yen                      |
| Three months ended June 30, 2025 | 2.07             | -                        |
| June 30, 2024                    | (15.85)          | -                        |

## (2) Consolidated Financial Position

|                      | Total assets | Net assets  | Equity ratio |
|----------------------|--------------|-------------|--------------|
|                      | Million yen  | Million yen | %            |
| As of June 30, 2025  | 29,987       | 17,098      | 55.2         |
| As of March 31, 2025 | 30,100       | 17,657      | 56.8         |

(Reference) Equity: As of June 30, 2025: ¥16,566 million

As of March 31, 2025: ¥17,107 million

## 2. Dividends

|                                              | Annual dividends |                 |                 |          |       |
|----------------------------------------------|------------------|-----------------|-----------------|----------|-------|
|                                              | 1st quarter-end  | 2nd quarter-end | 3rd quarter-end | Year-end | Total |
|                                              | Yen              | Yen             | Yen             | Yen      | Yen   |
| Fiscal year ended March 31, 2025             | -                | 17.50           | -               | 17.50    | 35.00 |
| Fiscal year ending March 31, 2026            | -                |                 |                 |          |       |
| Fiscal year ending March 31, 2026 (Forecast) |                  | 17.50           | -               | 17.50    | 35.00 |

(Note) Revision to the most recent dividend forecast: None

### 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(% indicates changes from the previous corresponding period.)

|            | Net sales   |      | Operating income |   | Ordinary income |   | Profit attributable to owners of parent | Profit per share |
|------------|-------------|------|------------------|---|-----------------|---|-----------------------------------------|------------------|
|            | Million yen | %    | Million yen      | % | Million yen     | % | Million yen                             | Yen              |
| First half | 13,000      | 2.0  | (300)            | - | (250)           | - | (370)                                   | (17.10)          |
| Full year  | 30,000      | 11.0 | 300              | - | 400             | - | 150                                     | 7.33             |

(Note) Revision to the most recent financial results forecast: None

**\* Notes:**

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): None  
New companies: -  
Excluded companies: -
- (2) Application of specific accounting methods in the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
  - 1) Changes in accounting policies due to the revision of accounting standards: None
  - 2) Changes in accounting policies other than 1) above: None
  - 3) Changes in accounting estimates: None
  - 4) Retrospective restatement: None
- (4) Total number of issued shares (common shares)
  - 1) Total number of issued shares at the end of the period (including treasury shares):  
June 30, 2025: 20,703,000 shares  
March 31, 2025: 20,703,000 shares
  - 2) Total number of treasury shares at the end of the period:  
June 30, 2025: 235,151 shares  
March 31, 2025: 235,151 shares
  - 3) Average number of shares during the period:  
Three months ended June 30, 2025: 20,467,849 shares  
Three months ended June 30, 2024: 20,534,977 shares
- \* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

**\* Proper use of earnings forecasts, and other special matters**

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions which the Company deems as reasonable, and do not constitute a guarantee that they will be achieved by the Company. Actual results may differ significantly from these forecasts due to a wide range of factors.

# 1. Quarterly Consolidated Financial Statements

## (1) Quarterly Consolidated Balance Sheets

(Million yen)

|                                                     | As of March 31, 2025 | As of June 30, 2025 |
|-----------------------------------------------------|----------------------|---------------------|
| <b>Assets</b>                                       |                      |                     |
| Current assets                                      |                      |                     |
| Cash and deposits                                   | 4,829                | 5,039               |
| Notes and accounts receivable – trade               | 5,821                | 4,737               |
| Electronically recorded monetary claims - operating | 1,241                | 2,051               |
| Merchandise and finished goods                      | 3,539                | 4,075               |
| Work in process                                     | 3,223                | 3,492               |
| Raw materials and supplies                          | 1,315                | 1,327               |
| Other                                               | 1,366                | 646                 |
| Allowance for doubtful accounts                     | (8)                  | (7)                 |
| <b>Total current assets</b>                         | <b>21,328</b>        | <b>21,361</b>       |
| Non-current assets                                  |                      |                     |
| Property, plant and equipment                       |                      |                     |
| Buildings and structures, net                       | 4,243                | 5,080               |
| Machinery, equipment and vehicles, net              | 920                  | 1,053               |
| Tools, furniture and fixtures, net                  | 95                   | 99                  |
| Land                                                | 782                  | 782                 |
| Leased assets, net                                  | 135                  | 132                 |
| Construction in progress                            | 1,155                | 9                   |
| <b>Total property, plant and equipment</b>          | <b>7,332</b>         | <b>7,157</b>        |
| <b>Intangible assets</b>                            | <b>291</b>           | <b>264</b>          |
| Investments and other assets                        |                      |                     |
| Investment securities                               | 976                  | 1,064               |
| Deferred tax asset                                  | 124                  | 92                  |
| Other                                               | 659                  | 627                 |
| Allowance for doubtful accounts                     | (611)                | (581)               |
| <b>Total investments and other assets</b>           | <b>1,148</b>         | <b>1,202</b>        |
| <b>Total non-current assets</b>                     | <b>8,771</b>         | <b>8,625</b>        |
| <b>Total assets</b>                                 | <b>30,100</b>        | <b>29,987</b>       |

(Million yen)

|                                                       | As of March 31, 2025 | As of June 30, 2025 |
|-------------------------------------------------------|----------------------|---------------------|
| <b>Liabilities</b>                                    |                      |                     |
| Current liabilities                                   |                      |                     |
| Notes and accounts payable - trade                    | 3,194                | 3,679               |
| Electronically recorded obligations - operating       | 638                  | 641                 |
| Short-term loans payable                              | 2,300                | 3,300               |
| Current portion of long-term loans payable            | 340                  | 240                 |
| Accrued expenses                                      | 593                  | 400                 |
| Income taxes payable                                  | 156                  | 53                  |
| Accrued consumption taxes                             | 10                   | 26                  |
| Provision for product warranties                      | 47                   | 46                  |
| Provision for loss on disaster                        | 252                  | -                   |
| Provision for directors' bonuses                      | -                    | 1                   |
| Other                                                 | 1,622                | 1,440               |
| Total current liabilities                             | 9,156                | 9,830               |
| Non-current liabilities                               |                      |                     |
| Long-term loans payable                               | 840                  | 720                 |
| Net defined benefit liability                         | 1,399                | 1,290               |
| Deferred tax liabilities                              | 927                  | 928                 |
| Provision for share awards for directors              | 4                    | 5                   |
| Other                                                 | 116                  | 113                 |
| Total non-current liabilities                         | 3,286                | 3,058               |
| Total liabilities                                     | 12,443               | 12,888              |
| <b>Net assets</b>                                     |                      |                     |
| Shareholders' equity                                  |                      |                     |
| Capital stock                                         | 2,506                | 2,506               |
| Capital surplus                                       | 2,398                | 2,398               |
| Retained earnings                                     | 10,383               | 10,067              |
| Treasury shares                                       | (80)                 | (80)                |
| Total shareholders' equity                            | 15,207               | 14,891              |
| Accumulated other comprehensive income                |                      |                     |
| Valuation difference on available-for-sale securities | 170                  | 204                 |
| Deferred gains or losses on hedges                    | (6)                  | (8)                 |
| Foreign currency translation adjustment               | 1,421                | 1,168               |
| Remeasurements of defined benefit plans               | 314                  | 309                 |
| Total accumulated other comprehensive income          | 1,900                | 1,674               |
| Non-controlling interests                             | 549                  | 532                 |
| Total net assets                                      | 17,657               | 17,098              |
| Total liabilities and net assets                      | 30,100               | 29,987              |

## (2) Quarterly Consolidated Statements of Income and Comprehensive Income

## Quarterly Consolidated Statements of Income

Three Months Ended June 30

(Million yen)

|                                                                  | For the three months ended<br>June 30, 2024 | For the three months ended<br>June 30, 2025 |
|------------------------------------------------------------------|---------------------------------------------|---------------------------------------------|
| Net sales                                                        | 5,810                                       | 6,037                                       |
| Cost of sales                                                    | 4,787                                       | 4,710                                       |
| Gross profit(loss)                                               | 1,023                                       | 1,327                                       |
| Selling, general and administrative expenses                     | 1,255                                       | 1,311                                       |
| Operating profit (loss)                                          | (232)                                       | 15                                          |
| Non-operating income                                             |                                             |                                             |
| Interest and dividend income                                     | 14                                          | 11                                          |
| Rent income on non-current assets                                | 17                                          | 17                                          |
| Foreign exchange gain                                            | 36                                          | 31                                          |
| Share of profit of entities accounted for<br>using equity method | -                                           | 35                                          |
| Other                                                            | 12                                          | 15                                          |
| Total non-operating income                                       | 80                                          | 111                                         |
| Non-operating expenses                                           |                                             |                                             |
| Interest expenses                                                | 11                                          | 9                                           |
| Rent expenses on non-current assets                              | 2                                           | 2                                           |
| Share of loss of entities accounted for using equity method      | 14                                          | -                                           |
| Other                                                            | 3                                           | 15                                          |
| Total non-operating expenses                                     | 32                                          | 27                                          |
| Ordinary profit (loss)                                           | (183)                                       | 100                                         |
| Extraordinary losses                                             |                                             |                                             |
| Loss on valuation of investment securities                       | 4                                           | -                                           |
| Total extraordinary losses                                       | 4                                           | -                                           |
| Profit(Loss) before income taxes                                 | (188)                                       | 100                                         |
| Income taxes - current                                           | 29                                          | 26                                          |
| Income taxes - deferred                                          | 99                                          | 20                                          |
| Total income taxes                                               | 128                                         | 46                                          |
| Profit(Loss)                                                     | (316)                                       | 53                                          |
| Profit(Loss) attributable to non-controlling interests           | 8                                           | 10                                          |
| Profit(Loss) attributable to owners of parent                    | (325)                                       | 42                                          |

Quarterly Consolidated Statements of Comprehensive Income

Three Months Ended June 30

(Million yen)

|                                                                                      | For the three months ended<br>June 30, 2024 | For the three months ended<br>June 30, 2025 |
|--------------------------------------------------------------------------------------|---------------------------------------------|---------------------------------------------|
| Profit(Loss)                                                                         | (316)                                       | 53                                          |
| Other comprehensive income                                                           |                                             |                                             |
| Valuation difference on available-for-sale securities                                | 40                                          | 33                                          |
| Deferred gains or losses on hedges                                                   | 1                                           | (1)                                         |
| Foreign currency translation adjustment                                              | 198                                         | (271)                                       |
| Remeasurements of defined benefit plans, net of tax                                  | (7)                                         | (4)                                         |
| Share of other comprehensive income of entities<br>accounted for using equity method | 19                                          | (9)                                         |
| Total other comprehensive income                                                     | 252                                         | (254)                                       |
| Comprehensive income                                                                 | (63)                                        | (200)                                       |
| Comprehensive income attributable to                                                 |                                             |                                             |
| Comprehensive income attributable to owners of parent                                | (75)                                        | (183)                                       |
| Comprehensive income attributable to non-controlling interests                       | 11                                          | (17)                                        |