

Consolidated Financial Results for the Nine Months Ended December 31, 2025 [Japanese GAAP]



January 30, 2026

Company name: Toyo Innovex Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 6210
 URL: <https://toyo-invx.com/>
 Representative: Yoshiaki Tabata, President and Representative Director
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 Scheduled date of commencing dividend payments: -
 Availability of supplementary briefing materials on quarterly financial results: None
 Schedule of quarterly financial results briefing session: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2025 (April 1, 2025 to December 31, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2025	20,286	2.8	211	-	470	-	(307)	-
December 31, 2024	19,735	(8.3)	(500)	-	(446)	-	(659)	-

(Note) Comprehensive income: Nine months ended December 31, 2025: ¥(288) million [-%]

Nine months ended December 31, 2024: ¥(320) million [-%]

	Profit per share	Diluted profit per share
	Yen	Yen
Nine months ended December 31, 2025	(15.04)	-
December 31, 2024	(32.09)	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of December 31, 2025	30,997	16,658	51.9
As of March 31, 2025	30,100	17,657	56.8

(Reference) Equity: As of December 31, 2025: ¥16,080 million

As of March 31, 2025: ¥17,107 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	17.50	-	17.50	35.00
Fiscal year ending March 31, 2026	-	17.50	-		
Fiscal year ending March 31, 2026 (Forecast)				17.50	35.00

(Note) Revision to the most recent dividend forecast: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	Profit per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	Yen
	30,000	11.0	300	-	400	-	(295)	(14.41)

(Note) Revision to the most recent financial results forecast: Yes

* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): None

New companies: -

Excluded companies: -

(2) Application of specific accounting methods in the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2025: 20,703,000 shares

March 31, 2025: 20,703,000 shares

2) Total number of treasury shares at the end of the period:

December 31, 2025: 224,781 shares

March 31, 2025: 235,151 shares

3) Average number of shares during the period:

Nine months ended December 31, 2025: 20,474,164 shares

Nine months ended December 31, 2024: 20,540,212 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions which the Company deems as reasonable, and do not constitute a guarantee that they will be achieved by the Company. Actual results may differ significantly from these forecasts due to a wide range of factors.

1. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	4,829	4,376
Notes and accounts receivable - trade	5,821	5,405
Electronically recorded monetary claims - operating	1,241	2,173
Merchandise and finished goods	3,539	4,540
Work in process	3,223	3,437
Raw materials and supplies	1,315	1,230
Other	1,366	1,198
Allowance for doubtful accounts	(8)	(8)
Total current assets	21,328	22,354
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,243	4,961
Machinery, equipment and vehicles, net	920	1,018
Tools, furniture and fixtures, net	95	81
Land	782	782
Leased assets, net	135	161
Construction in progress	1,155	1
Total property, plant and equipment	7,332	7,006
Intangible assets	291	289
Investments and other assets		
Investment securities	976	1,200
Deferred tax assets	124	86
Other	659	648
Allowance for doubtful accounts	(611)	(589)
Total investments and other assets	1,148	1,346
Total non-current assets	8,771	8,643
Total assets	30,100	30,997

(Million yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,194	3,307
Electronically recorded obligations - operating	638	649
Short-term loans payable	2,300	4,300
Current portion of long-term loans payable	340	240
Accrued expenses	593	462
Income taxes payable	156	128
Accrued consumption taxes	10	24
Provision for product warranties	47	46
Provision for directors' bonuses	-	4
Provision for loss on disaster	252	-
Other	1,622	2,201
Total current liabilities	9,156	11,364
Non-current liabilities		
Long-term loans payable	840	600
Net defined benefit liability	1,399	1,239
Deferred tax liabilities	927	995
Provision for share awards for directors	4	8
Other	116	132
Total non-current liabilities	3,286	2,974
Total liabilities	12,443	14,339
Net assets		
Shareholders' equity		
Capital stock	2,506	2,506
Capital surplus	2,398	2,401
Retained earnings	10,383	9,358
Treasury shares	(80)	(77)
Total shareholders' equity	15,207	14,189
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	170	283
Deferred gains or losses on hedges	(6)	5
Foreign currency translation adjustment	1,421	1,301
Remeasurements of defined benefit plans	314	300
Total accumulated other comprehensive income	1,900	1,890
Non-controlling interests	549	578
Total net assets	17,657	16,658
Total liabilities and net assets	30,100	30,997

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

Nine Months Ended December 31

(Million yen)

	For the Nine months ended December 31, 2024	For the Nine months ended December 31, 2025
Net sales	19,735	20,286
Cost of sales	16,204	15,981
Gross profit	3,530	4,304
Selling, general and administrative expenses	4,031	4,093
Operating profit(loss)	(500)	211
Non-operating income		
Interest and dividend income	28	24
Rent income on non-current assets	51	51
Foreign exchange gain	13	73
Share of profit of entities accounted for using equity method	-	75
Gain on valuation of derivatives	-	65
Other	30	29
Total non-operating income	123	319
Non-operating expenses		
Interest expenses	23	29
Commission fee	1	2
Rent expenses on non-current assets	6	6
Share of loss of entities accounted for using equity method	19	-
Other	19	22
Total non-operating expenses	69	60
Ordinary profit(loss)	(446)	470
Extraordinary income		
Insurance income on disaster	301	-
Total extraordinary income	301	-
Extraordinary losses		
Loss on valuation of investment securities	4	-
Provision of allowance for doubtful accounts	273	-
Loss on litigation	-	445
Total extraordinary losses	278	445
Profit(loss) before income taxes	(423)	25
Income taxes – current	136	187
Income taxes for prior periods	-	56
Income taxes – deferred	65	57
Total income taxes	201	301
Loss	(625)	(276)
Profit attributable to non-controlling interests	33	31
Loss attributable to owners of parent	(659)	(307)

Quarterly Consolidated Statements of Comprehensive Income
Nine Months Ended December 31

(Million yen)

	For the Nine months ended December 31, 2024	For the Nine months ended December 31, 2025
Profit(loss)	(625)	(276)
Other comprehensive income		
Valuation difference on available-for-sale securities	98	112
Deferred gains or losses on hedges	13	12
Foreign currency translation adjustment	186	(158)
Remeasurements of defined benefit plans, net of tax	(3)	(13)
Share of other comprehensive income of entities accounted for using the equity method	10	36
Total other comprehensive income	305	(11)
Comprehensive income	(320)	(288)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(384)	(317)
Comprehensive income attributable to non-controlling interests	63	28